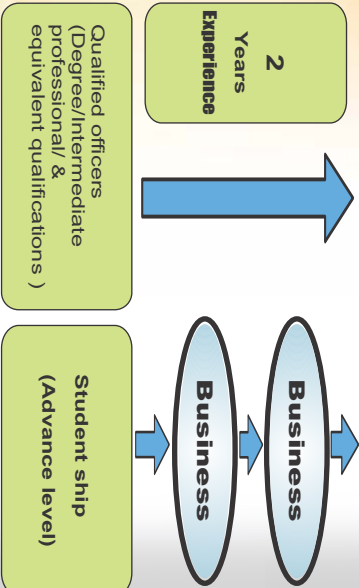
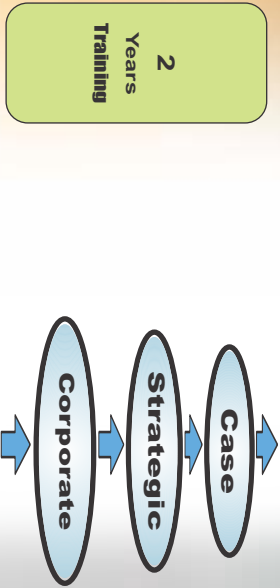


BE PART OF A PRESTIGIOUS PROFESSIONAL LEGACY

JOIN THE
ASSOCIATION OF PUBLIC FINANCE ACCOUNTANTS OF SRI LANKA
(APFASL)



Chartered Public Finance Accountant (CPFA)



Public Sector

CPFA Examination route

SLP 5 - Integrated Case Study

*CLP 1 Audit & Assurance	CL 2 Financial Reporting & Governance	CL 3 Advance Management Accounting	*CLP 4 Governance Public Policy & Ethics	SL 4 Strategic Management & Leadership
*SLP 1 Public Sector Financial Reporting	SL 2 Corporate Finance & Risk Management	*SLP 3 Public Finance	SL 4 Strategic Management & Leadership	
BL 5 Audit, Business Process & Digitalization	BL 6 Management Accounting	BL 7 Business Taxation	BL 8 Digital Business Strategy	
BL 1 Financial Accounting	BL 2 Business Mathematics and Statistics	BL 3 Business Law	BL 4 Business Environment and Economics	
Audit Assurance & Ethics	Financial Accounting & Reporting	Performance Management & Risk	Taxation & Law-Public finance	Business Management & Strategy

Knowledge

Communication skills

Information Technology

Skills
Supplier

The Institute of Chartered Accountants of Sri Lanka
Public Sector Wing (APFASL)

30A, Malalasekara Mawatha, Colombo 07

Tel: 0112-352000, 0112-055857 Email: apfasl@casrilanka.com

CA | 
THE INSTITUTE OF
CHARTERED ACCOUNTANTS OF SRI LANKA

APFA 
ASSOCIATION OF
PUBLIC FINANCE ACCOUNTANTS OF SRI LANKA
(Public Sector Wing of CA Sri Lanka)

Association of Public Finance Accountants of Sri Lanka
(Public Sector Wing of CA Sri Lanka)

APFASL is the preferred local professional accountancy body for the public sector offering a variety of recognised qualifications to enhance public financial management in Sri Lanka

Public Financial Management Qualifications Offered by APFASL:

- Associate Public Finance Accountant (APFA)
- Fellow Public Finance Accountants (FPFA)
- Chartered Public Finance Accountants (CPFA)

The Association of Public Finance Accountants of Sri Lanka (APFASL) – the Public Sector Wing of the Institute of Chartered Accountants of Sri Lanka (CA Sri Lanka) has since inception played a pioneering role by launching several initiatives to strengthen the Public Financial Management Practices in Sri Lanka.

The vision of APFASL is to lead excellence in Public Financial Management, and its members are public servants serving in Government Ministries, Departments, Provincial Councils, Local Authorities and Statutory Bodies.

The key objective of APFASL is to build capacity among the public sector financial management professionals by launching professional qualifications and improving public sector financial reporting by rolling out Sri Lanka Public Sector Accounting Standards, conducting seminars and workshops on public financial management.

APFASL's strength lies in providing a premium qualification for accountants in public service. In an era of intense digitalization and evolution across the business landscape, APFA, FPFA and CPFA qualified public sector accountants are fully prepared to meet the needs of the business and public service to add value to the sectors they operate in and contribute effectively towards the overall economy of Sri Lanka.

Why Become a APFA, FPFA or CPFA?

Having understood the important scope played by the public sector in the country, APFASL launched several qualifications exclusively for professionals in the public sector, to help raise the bar of the professionals from the public sector, while also enhancing their standing in the professional world.

The qualifications have been customized for the public sector requirements and provide a basis of public financial management that outlines the measures and controls to manage public expenditure, control wastage and corruption whilst contributing towards sustainable economic growth in the country

With effective public financial management and good governance possessing the capacity to transform the lives of people and communities, APFASL has taken the lead in setting public financial reporting standards and facilitating policy, apart from offering contemporary qualifications which will give public sector accountants the necessary skills and knowledge to make a difference in the public sector in Sri Lanka.

Benefits of Choosing a Professional Qualification Offered by APFASL

- **Less expensive** - CPFA is equivalent to the CIPFA London programme but is more affordable but enjoys the same international recognition.
- **Get an international qualification** - CPFA allows you to obtain the CIPFA London qualification via CA Sri Lanka's affiliation with CIPFA London
- **High recognition** - APFA, FPFA and CPFA are highly recognized in the public sector thereby helping you to stand out throughout your career in Sri Lanka and overseas
- **Be qualified in a growing market** - The demand for public sector finance professionals is growing, therefore the qualification will help you to secure a valuable opportunity to serve the country's public service
- **Be specialist in public financial management** - The APFASL qualification gives you the opportunity to get involved in a range of programs/projects in the public service enabling you to develop specialized skills in public finance management.

How to Obtain a Dual Qualification

As per the agreement with CIPFA London, APFASL members are eligible to obtain membership from CIPFA London which is a UK-based international accountancy membership body.

Who can apply for CPFA Qualification through Examinations?

All associate and fellow members of APFASL are eligible to apply and are exempted from the business level and could sit for the corporate level onwards. GCE (Advanced Level) qualified candidates in the public sector are eligible to apply and sit for the examinations under the studentship programme.

Flexible Study Options

We are aware of your busy schedules, and the difficulties in managing your time, as such APFASL understands the need to provide flexibility, and has designed the courses so that you can complete them using the method that best suits you. You can choose from:

- Self-study using comprehensive course and revision material
- Online learning and following “webinars” uploaded in our LMS on a variety of subjects/relevant topics

APFASL's expert tutors conduct theory and revision courses, provide learning materials for all CPFA students and a range of support for distance learners. All learning materials are included in the course costs. We provide a range of study materials for our self-study students, including:

- Study packs
- Revision material

APFASL also provides a range of other study support options for self-study learners.

APFASL Membership

Accountants, Auditors, Inland revenue officers and similarly qualified public sector officers who have a minimum of two years' experience are eligible to obtain associate membership (APFA) while those with ten years' experience can obtain the fellow membership (FPFA).

Financial-related degrees or intermediate professional qualification holders with two years of public sector experience in the financial field are also eligible for APFA membership after sitting for the necessary examination.

CPFA Membership

There are three levels of membership; Affiliate, Associate and Member based on the stage of completion of the examination structure in place and experience for the CPFA membership.

Affiliate - APFASL members with 5 years of public sector experience

Associate - Qualified APFASL members who have fewer than 5 years of post-qualifying experience

Member - Qualified via examination route and/or with exemptions with 5 years of post-qualifying experience

Such members are eligible for the respective CIPFA London memberships by virtue of CA Sri Lanka's affiliation with CIPFA London.

Studentship

Public officers who have passed the GCE Advanced Level exam are eligible to be registered as students to follow the CPFA course from the beginning and sit for the examinations from “Business”, “Corporate”, “Strategic” Levels and complete the “Integrated Case study” to qualify.

CPFA Examination

All students are required to complete the Business Communication I and II (CS 2) to sit for the “Corporate” level examinations if they are not eligible for exemptions.

CLP 1 - Audit and Assurance, CLP 4 - Governance Public Policy & Ethics, SLP 1 - Public Sector Financial Reporting and SLP 3 - Public Finance are specialized subjects applicable to the public sector students. Other subjects are common to both public sector and private sector students.

The syllabus, study material and study packs for the specialized subjects are available at APFASL while the other material can be purchased from CA Sri Lanka.

Examination Procedures and the calendar of CA Sri Lanka are common for this examination and skills in communication, information technology and monitored training at members' workplaces should be completed before obtaining full membership.

How to Register for the APFASL Membership

The application form for the membership is available on the CA Sri Lanka website. The application can be downloaded via the following link.

<https://www.carilanka.com/casl/images/pdf/members/apfasl/application.pdf>